

Message Text

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PAGE 01 KINSHA 00368 141628Z
ACTION XMB-04

INFO OCT-01 AF-08 EUR-12 ISO-00 TRSE-00 COME-00 OPIC-03
AID-05 IGA-02 L-03 CIAE-00 INR-07 NSAE-00 FRB-03
FEAE-00 /048 W
-----141630Z 044416 /53

P R 141530Z JAN 77
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC PRIORITY 1292
INFO AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS

C O N F I D E N T I A L KINSHASA 0368

DEPT PASS EXIM, TREASURY, COMMERCE, OPIC

E.O. 11652: GDS 12/31/83
TAGS: ENRG, ECON, EINV, CG
SUBJECT: STATUS OF NEGOTIATIONS BETWEEN GOZ AND PETROLEUM
COMPANIES

REF: KINSHASA 241

JANUARY 14, MOBIL REPRESENTATIVE DUBRULE GAVE EMBOFF FOLLOWING
ACCOUNT OF STATUS OF GOZ NEGOTIATIONS WITH PETROLEUM COMPANIES:

1. NEW TARGET DATE FOR OPERATION OF PRIVATE COMPANIES IS
JANUARY 24.
2. TEXACO AND FINA HAVE AGREED THAT AMOUNT AND METHOD OF
PAYMENT FOR 40 PER CENT EQUITY RETAINED BY GOZ WILL NOT BE
CONDITION PRECEDENT FOR BEGINING OTERATIONS OF NEW COMPANIES.
THEY ARE BOTH PREPARED TO BEGIN OPERATIONS UPON:
A. RECEIPT FROM GOZ OF LETTER ALREADY APPROVED IN DRAFT BY
PETROLEUM COMPANIES AND GOZ AUTHORITIES WHICH PROVIDES LEGAL
ENTITY FOR COMPANIES DURING INTERIM PERIOD.

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- B. CONFIRMATION FROM COMMERCIAL BANKERS THAT THEY WILL
PROVIDE CREDIT FOR WORKING CAPITAL AS AGREED WITH CENTRAL BANK.

3. DUBRULE WILL SEND REPORT TO MOBIL NEW YORK TONIGHT,
JAN 14, DETAILING STATUS OF NEGOTIATIONS. HE BELIEVES THAT
MOBIL NEW YORK MAY ACCEPT POSITION OF FINA AND TEXACO DES-
CRIBED ABOVE. MOBIL POSITION AS OF NOW IS THAT THEY WILL

NOT BEGIN OPERATION UNTIL:

A. AGREEMENT IN WRITING AS TO AMOUNT AND RECEIPT OF WORKING CAPITAL.

B. AGREEMENT IN WRITING AS TO AMOUNT AND METHOD OF PAYMENT FOR 40 PER CENT EQUITY WHICH WILL BE RETAINED BY GOZ.

C. AGREEMENT UPON LEGAL STATUS DURING INTERIM PERIOD.

4. SHELL HAS NOT YET GIVEN INSTRUCTIONS FOR MOBIL TO ACT ON ITS BEHALF AS EXPECTED BY MOBIL. SHELL REP. IS EXPECTED TO ARRIVE KINSHASA JAN 18 AND MAY DO SO AT SUCH TIME.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, NATIONALIZATION, NEGOTIATIONS, BUSINESS FIRMS, FINANCIAL AGREEMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: KINSHASA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770152/aaaabszg.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9a4671d9-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 77 KINSHASA 241
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3598677
Secure: OPEN
Status: NATIVE
Subject: STATUS OF NEGOTIATIONS BETWEEN GOZ AND PETROLEUM COMPANIES
TAGS: ENRG, ECON, EINV, CG
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/9a4671d9-c288-dd11-92da-001cc4696bcc
Review Markings:
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